# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 14)\*

### Lands' End, Inc.

(Name of Issuer)

Common Stock (Title of Class of Securities)

> 51509F105 (CUSIP Number)

Janice V. Sharry, Esq.
Haynes and Boone, LLP
2323 Victory Avenue, Suite 700
Dallas, Texas 75219
(214) 651-5000
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 5, 2017 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$\$240.13d-1(e), 240.13d-1(g), or 240.13d-1(g), check the following box.  $\Box$ 

**Note**: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CI	ICI	IP	Nο	5	150	)9F	105

1.	Names	of Reporting Persons.						
	ESL I	Partners, L.P.						
2.	Check t (a) ☑	the Appropriate Box if a Member of a Group (See Instructions)  (b) □						
3.	SEC Use Only							
4.	Source of Funds (See Instructions)							
	00							
5.	Check	if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □						
6.	Citizenship or Place of Organization							
	Delaware							
Number of Shares Beneficially Owned by Each Reporting		7. Sole Voting Power 6,049,807 8. Shared Voting Power 0 9. Sole Dispositive Power						
Perso Wit		6,049,807						
	·	10. Shared Dispositive Power						
		12,595,302						
11.		ate Amount Beneficially Owned by Each Reporting Person						
12.	18,645	<b>5,109</b> if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □						
13.	Percent	of Class Represented by Amount in Row (11)						
	58.2%							
14.	Type of	f Reporting Person (See Instructions)						
	PN							

CI	TC	ID.	No	5	150	al	F1	<b>N</b> 5	

1.	Names	of Reporting Persons.						
	SPE I	I Partners, LP						
2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) ☑ (b) □							
3.	SEC Use Only							
4.	Source of Funds (See Instructions)  OO							
5.		if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □						
6.	Citizenship or Place of Organization  Delaware							
Number of Shares Beneficially Owned by Each Reporting Person With		7. Sole Voting Power  45,156  8. Shared Voting Power  0  9. Sole Dispositive Power  45,156  10. Shared Dispositive Power  0						
11.	Aggreg 45,156	ate Amount Beneficially Owned by Each Reporting Person  6						
12.		if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □						
13.	0.1%							
14.	Type of	f Reporting Person (See Instructions)						
	PN							

CI	ICI	IP	Nο	5	150	)9F	105

1.	Names	of Reporting Persons.						
	SPE N	Master I, LP						
2.	Check t (a) ☑	the Appropriate Box if a Member of a Group (See Instructions) (b) □						
3.	SEC Use Only							
4.	Source of Funds (See Instructions)							
	00							
5.	Check	if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □						
6.	Citizenship or Place of Organization							
	Delaw							
Numbe Shar Benefic Owned	es ially	7. Sole Voting Power  58,156  8. Shared Voting Power  0						
Eac Repor Perso	h ting on	9. Sole Dispositive Power						
Wit	h	58,156						
		10. Shared Dispositive Power  0						
11.	Aggreg	gate Amount Beneficially Owned by Each Reporting Person						
	58,150							
12.		if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □						
13.	Percent 0.2%	t of Class Represented by Amount in Row (11)  (1)						
14.		f Reporting Person (See Instructions)						
	PN							

CI	TC	ID.	No	5	150	al	F1	<b>N</b> 5	

1.	Names	of Rep	orting Persons.				
	RBS I	Partn	ers, L.P.				
2.	Check (a) ☑	the Ap (b)	propriate Box if a Member of a Group (See Instructions)				
3.	SEC Us	se Only					
4.	Source of Funds (See Instructions)						
	00						
5.	Check	if Disc	losure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)				
6.	Citizenship or Place of Organization						
	Delaw	are					
Numb	er of	7.	Sole Voting Power  6,153,119				
Shar Benefic	es	8.	Shared Voting Power				
Owned Eac	d by		0				
Repor	ting	9.	Sole Dispositive Power				
Perso Wit			6,153,119				
	·	10.	Shared Dispositive Power				
			12,595,302				
11.	Aggreg	ate An	nount Beneficially Owned by Each Reporting Person				
	18,748						
12.	Check	if the A	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □				
13.	Percent	of Cla	ass Represented by Amount in Row (11)				
	58.5%						
14.	Type o	f Repo	rting Person (See Instructions)				
	PN						

1	CI	ISI	P	No	5	15	ng:	F1	n	4

1.	Names o	of Reporting Persons.						
	ESL I	nvestments, Inc.						
2.	Check t (a) ☑	he Appropriate Box if a Member of a Group (See Instructions)  (b) □						
3.	SEC Use Only							
4.	Source of Funds (See Instructions)							
	00							
5.	Check i	f Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □						
6.	Citizenship or Place of Organization							
	Delaware							
Number of Shares Beneficially Owned by Each Reporting Person With		<ol> <li>Sole Voting Power</li> <li>6,153,119</li> <li>Shared Voting Power</li> <li>0</li> <li>Sole Dispositive Power</li> <li>6,153,119</li> <li>Shared Dispositive Power</li> <li>12,595,302</li> </ol>						
11.		ate Amount Beneficially Owned by Each Reporting Person						
10	18,748							
12.		f the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)						
13.	Percent <b>58.5%</b>	of Class Represented by Amount in Row (11)						
14.		Reporting Person (See Instructions)						
	СО							

CI	ICI	IP	Nο	5	150	)9F	105

1.	Names	of Reporting Persons.						
		ord S. Lampert						
2.	Check t (a) ☑	the Appropriate Box if a Member of a Group (See Instructions) (b) □						
3.	SEC Use Only							
4.	Source of Funds (See Instructions)							
	PF							
5.	Check	if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) □						
6.	Citizenship or Place of Organization  United States							
Number of Shares Beneficially Owned by Each Reporting Person With		7. Sole Voting Power  18,748,421  8. Shared Voting Power  0  9. Sole Dispositive Power  6,153,119  10. Shared Dispositive Power  12,595,302						
11.	Aggregate Amount Beneficially Owned by Each Reporting Person  18,748,421							
12.		if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) □						
13.	Percent <b>58.5%</b>	t of Class Represented by Amount in Row (11)						
14.		f Reporting Person (See Instructions)						
	IN							

This Amendment No. 14 to Schedule 13D (this "Amendment") relates to shares of common stock, par value \$0.01 per share (the "Common Stock"), of Lands' End, Inc., a Delaware corporation (the "Issuer"). This Amendment amends the Schedule 13D, as previously amended, filed with the Securities and Exchange Commission by ESL Partners, L.P., a Delaware limited partnership ("Partners"), SPE I Partners, L.P., a Delaware limited partnership ("SPE I"), SPE Master I, L.P., a Delaware limited partnership ("SPE I"), RBS Partners, L.P., a Delaware limited partnership ("RBS"), ESL Investments, Inc., a Delaware corporation ("ESL"), and Edward S. Lampert, a United States citizen, by furnishing the information set forth below. Except as otherwise specified in this Amendment, all previous Items are unchanged. Capitalized terms used herein which are not defined herein have the meanings given to them in the Schedule 13D, as previously amended, filed with the Securities and Exchange Commission.

The Reporting Persons are filing this Amendment to report (i) open market sales of Common Stock between October 13, 2016 and October 21, 2016 by Mr. Lampert; and (ii) a distribution of Common Stock on a pro rata basis to certain partners that elected in 2016 to redeem all or a portion of their interest in Partners.

#### Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and supplemented as follows:

"In various open market purchases between October 13, 2016 and October 21, 2016, Mr. Lampert acquired an aggregate of 157,420 shares of Common Stock for aggregate consideration of approximately \$2,336,211 (excluding commissions) using personal funds."

#### Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated in its entirety as follows:

"(a)-(b) Each Reporting Person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, the beneficial owner of any securities covered by this statement.

Each Reporting Person may be deemed to be a member of a group with respect to the Issuer or securities of the Issuer for the purposes of Section 13(d) or 13(g) of the Act. Each Reporting Person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, (i) acting (or has agreed or is agreeing to act) with any other person as a partnership, limited partnership, syndicate, or other group for the purpose of acquiring, holding, or disposing of securities of the Issuer or otherwise with respect to the Issuer or any securities of the Issuer or any securities of the Issuer.

As of January 6, 2017, the Reporting Persons may be deemed to beneficially own the shares of the Common Stock of the Issuer set forth in the table below.

REPORTING PERSON	NUMBER OF SHARES BENEFICIALLY OWNED	PERCENTAGE OF OUTSTANDING SHARES	SOLE VOTING POWER	SHARED VOTING POWER	SOLE DISPOSITIVE POWER	SHARED DISPOSITIVE POWER
ESL Partners, L.P.	18,645,109 (1)	58.2%	6,049,807	0	6,049,807	12,595,302 (1)
SPE I Partners, LP	45,156	0.1%	45,156	0	45,156	0
SPE Master I, LP	58,156	0.2%	58,156	0	58,156	0
RBS Partners, L.P.	18,748,421 (1)					
	(2)	58.5%	6,153,119 (2)	0	6,153,119 (2)	12,595,302 (1)
ESL Investments, Inc.	18,748,421 (1)					
	(3)	58.5%	6,153,119 (4)	0	6,153,119 (3)	12,595,302 (1)
Edward S. Lampert	18,748,421 (1)		18,748,421 (1)			
	(4)	58.5%	(4)	0	6,153,119 (4)	12,595,302 (1)

- (1) This number includes 12,595,302 shares of Common Stock held by Mr. Lampert. Partners has entered into the Lock-Up Agreement with Mr. Lampert that restricts the purchase and sale of securities owned by Mr. Lampert. Pursuant to the Lock-Up Agreement, Partners may be deemed to have shared dispositive power over, and to indirectly beneficially own, securities beneficially owned by Mr. Lampert. RBS, ESL and Mr. Lampert may also be deemed to have shared dispositive power over, and to indirectly beneficially own, such securities.
- (2) This number includes 6,049,807 shares of Common Stock held by Partners, 45,156 shares of Common Stock held by SPE I and 58,156 shares of Common Stock held by SPE Master I. RBS is the general partner of, and may be deemed to indirectly beneficially own securities beneficially owned by, Partners, SPE I and SPE Master I.
- (3) This number includes 6,049,807 shares of Common Stock held by Partners, 45,156 shares of Common Stock held by SPE I and 58,156 shares of Common Stock held by SPE Master I. ESL is the general partner of, and may be deemed to indirectly beneficially own securities beneficially owned by RBS.
- (4) This number includes 6,049,807 shares of Common Stock held by Partners, 45,156 shares of Common Stock held by SPE I and 58,156 shares of Common Stock held by SPE Master I. Mr. Lampert is the Chairman, Chief Executive Officer and Director of, and may be deemed to indirectly beneficially own securities beneficially owned by, ESL.
- (c) Other than as set forth on Annex B hereto, there have been no transactions in the class of securities reported on that were effected by the Reporting Persons during the past sixty days or since the most recent filing of Schedule 13D, whichever is less.
  - (d) Not applicable.
  - (e) Not applicable."

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 6, 2017

#### ESL PARTNERS, L.P.

By: RBS Partners, L.P., as its general partner By: ESL Investments, Inc., as its general partner

By: /s/ Edward S. Lampert
Name: Edward S. Lampert
Title: Chief Executive Officer

#### SPE I PARTNERS, LP

By: RBS Partners, L.P., as its general partner By: ESL Investments, Inc., as its general partner

By: /s/ Edward S. Lampert
Name: Edward S. Lampert
Title: Chief Executive Officer

#### SPE MASTER I, LP

By: RBS Partners, L.P., as its general partner
By: ESL Investments, Inc., as its general partner

By: <u>/s/ Edward S. Lampert</u>
Name: Edward S. Lampert
Title: Chief Executive Officer

#### RBS PARTNERS, L.P.

By: ESL Investments, Inc., as its general partner

By: <u>/s/ Edward S. Lampert</u>
Name: Edward S. Lampert
Title: Chief Executive Officer

#### ESL INVESTMENTS, INC.

By: /s/ Edward S. Lampert
Name: Edward S. Lampert
Title: Chief Executive Officer

#### EDWARD S. LAMPERT

By: /s/ Edward S. Lampert

#### ANNEX B

## RECENT TRANSACTIONS BY THE REPORTING PERSONS IN THE SECURITIES OF LANDS' END, INC.

Entity	Date of Transaction	Description of Transaction	Shares Acquired	Shares Disposed	Price Per Share
ESL Partners, L.P.	01/05/2017	Pro Rata Distribution of Shares to Redeeming Partners		565,473	\$0
RBS Partners, L.P.	01/05/2017	Acquisition of Shares from ESL Partners, L.P. as a result of a Pro Rata Distribution to Redeeming Partners	724		\$0
RBS Partners, L.P.	01/05/2017	Pro Rata Distribution of Shares to Redeeming Partners		724	\$0