Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |  |
| :--- | ---: |
| OMB Number: $3235-0287$ <br> Estimated average burden  <br> hours per response:  | 0.5 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30 (h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LAMPERT EDWARD S | 2. Issuer Name and Ticker or Trading Symbol LANDS' END, INC. [LE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
| :---: | :---: | :---: |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/05/2017 |  |
| 1170 KANE CONCOURSE, SUITE 200 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) |
| (Street) |  | Form filed by One Reporting Person <br> X Form filed by More than One Reporting Person |
| (City) (State) (Zip) |  |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. <br> Transaction Code (Instr. <br> 8) $\qquad$ |  | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities <br> Beneficially Owned <br> Following Reported Transaction(s) (Instr. 3 and 4) | 6. <br> Ownership <br> Form: Direct <br> (D) or <br> Indirect (I) <br> (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | v | Amount | (A) or (D) | Price |  |  |  |
| Common Stock, par value $\$ 0.01$ per share | 01/05/2017 |  | J |  | $565,473{ }^{(1)}$ | D | \$0.00 | 6,049,807 | I | See <br> Footnotes ${ }^{(2)(3)(4)(5)(6)}$ |
| Common Stock, par value $\$ 0.01$ per share |  |  |  |  |  |  |  | $724{ }^{(7)}$ | I | See <br> Footnotes ${ }^{(2)(3)(4)(5)}$ |
| Common Stock, par value $\$ 0.01$ per share | 01/05/2017 |  | J |  | $724^{(8)}$ | D | \$0.00 | 0 | I | See <br> Footnotes ${ }^{(2)(3)(4)(5)}$ |
| Common Stock, par value $\$ 0.01$ per share |  |  |  |  |  |  |  | 12,595,302 | $\mathrm{D}^{(2)(3)(4)(5)}$ |  |
| Common Stock, par value $\$ 0.01$ per share |  |  |  |  |  |  |  | 45,156 | I | See <br> Footnotes ${ }^{(2)(3)(4)(5)(9)}$ |
| Common Stock, par value $\$ 0.01$ per share |  |  |  |  |  |  |  | 58,156 | I | See <br> Footnotes ${ }^{(2)(3)(4)(5)(10)}$ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transaction <br> Code (Instr. <br> 8)$\quad$5. Number <br> of <br> Derivative <br> Securities <br> Acquired <br> (A) or <br> Disposed <br> of (D) <br> (Instr. 3, 4 <br> and 5) |  |  |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price <br> of <br> Derivative <br> Security <br> (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. <br> Ownership Form: Direct (D) or Indirect (I) (Instr. <br> 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


| 1. Name and Address of Reporting Person* LAMPERT EDWARD S |  |  |
| :---: | :---: | :---: |
| (Last) | (First) | (Middle) |
| 1170 KANE CONCOURSE, SUITE 200 |  |  |
| (Street) |  |  |
| BAY HARBOR ISLANDS | FL | 33154 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* ESL PARTNERS, L.P. |  |  |
| (Last) | (First) | (Middle) |
| 1170 KANE CONCOURSE, SUITE 200 |  |  |
| (Street) |  |  |
| BAY HARBOR ISLANDS | FL | 33154 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* SPE I Partners, L.P. |  |  |
| (Last) | (First) | (Middle) |
| 1170 KANE CONCOURSE, SUITE 200 |  |  |
| (Street) |  |  |
| BAY HARBOR ISLANDS | FL | 33154 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* SPE Master I. L.P. |  |  |
| (Last) | (First) | (Middle) |
| 1170 KANE CONCOURSE, SUITE 200 |  |  |
| (Street) |  |  |
| BAY HARBOR ISLANDS | FL | 33154 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* RBS PARTNERS, L.P. |  |  |
| (Last) | (First) | (Middle) |
| 1170 KANE CONCOURSE, SUITE 200 |  |  |
| (Street) |  |  |
| BAY HARBOR ISLANDS | FL | 33154 |
| (City) | (State) | (Zip) |


| 1. Name and Address of Reporting Person* ESL INVESTMENTS, INC. |  |  |
| :---: | :---: | :---: |
| (Last) | (First) | (Middle) |
| 1170 KANE CONCOURSE, SUITE 200 |  |  |
| (Street) |  |  |
| BAY HARBOR ISLANDS | FL | 33154 |
| (City) | (State) | (Zip) |

## Explanation of Responses:

1. Represents shares of common stock of Lands' End, Inc. (the "Issuer"), par value $\$ 0.01$ per share ("Shares"), that were distributed by ESL Partners, L.P. ("Partners") on a pro rata basis to certain partners that elected in 2016 to redeem all or a portion of their interest in Partners (the "Partners Distribution"),
2. This statement is jointly filed by and on behalf of each of Edward S. Lampert, Partners, SPE I Partners, LP ("SPE I"), SPE Master I, LP ("SPE Master I"), RBS Partners, L.P. ("RBS") and ESL Investments, Inc. ("ESL"). Mr. Lampert, Partners, SPE I and SPE Master I are the direct beneficial owners of the securities covered by this statement.
3. RBS is the general partner of, and may be deemed to beneficially own securities owned by, Partners, SPE I and SPE Master I. Mr. Lampert is a limited partner of, and may be deemed to beneficially own certain securities owned by, RBS. ESL is the general partner of, and may be deemed to beneficially own securities owned by, RBS. Mr. Lampert is the Chairman, Chief Executive Officer and Director of, and may be deemed to beneficially own securities owned by, ESL.
4. The reporting persons state that neither the filing of this statement nor anything herein shall be deemed an admission that such persons are, for purposes of Section 16 of the Securities Exchange Act of 1934 , as amended (the "Exchange Act") or otherwise, the beneficial owners of any securities covered by this statement. The reporting persons disclaim beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such persons in such securities.
5. The reporting persons may be deemed to be a member of a group with respect to the Issuer or securities of the Issuer for purposes of Section $13(\mathrm{~d})$ or $13(\mathrm{~g})$ of the Exchange Act. The reporting persons declare that neither the filing of this statement nor anything herein shall be construed as an admission that such persons are, for the purposes of Section 13(d) or 13(g) of the Exchange Act or any other purpose, a member of a group with respect to the Issuer or securities of the Issuer.
6. Represents Shares directly beneficially owned by Partners.
7. Represents Shares received by RBS from Partners as a result of the Partners Distribution. The acquisition of Shares by RBS in the Partners Distribution constituted a change in the form of beneficial ownership without a change in pecuniary interest that is exempt from Section 16 of the Exchange Act, pursuant to Rule 16a-13 thereunder. Rule 16a-9(a) under the Exchange Act may also exempt the acquisition of Shares by RBS in the Partners Distribution from Section 16 of the Exchange Act.
8. Represents Shares that were distributed by RBS on a pro rata basis to certain partners that elected in 2016 to redeem all or a portion of their indirect interest in Partners.
9. Represents Shares directly beneficially owned by SPE I.
10. Represents Shares directly beneficially owned by SPE Master I.

## Remarks:

Exhibit Index Exhibit 99.1 - Joint Filer Information (filed herewith) Exhibit 99.2 - Joint Filing Agreement (filed herewith)

| $\frac{\text { EDWARD S. LAMPERT, By: }}{\text { /s/ Edward S. Lampert }}$ | $\underline{01 / 06 / 2017}$ |
| :---: | :---: |
| ESL PARTNERS, L.P., By: |  |
| RBS Partners, L.P., Its: Genera |  |
| Partner, By: ESL Investments, |  |
| Inc., Its: General Partner, By: | 01/06/2017 |
| /s/Edward S. Lampert, Name: |  |
| Edward S. Lampert, Title: |  |
| Chief Executive Officer |  |
| SPE I PARTNERS, LP, By: |  |
| RBS Partners, L.P., Its: Genera |  |
| Partner, By: ESL Investments, |  |
| Inc., Its: General Partner, By: | 01/06/2017 |
| /s/Edward S. Lampert, Name: |  |
| Edward S. Lampert, Title: |  |
| Chief Executive Officer |  |
| SPE MASTER I, LP, By: RBS |  |
| Partners, L.P., Its: General |  |
| Partner, By: ESL Investments, |  |
| Inc., Its: General Partner, By: | $\underline{01 / 06 / 2017}$ |
| /s/Edward S. Lampert, Name: |  |
| Edward S. Lampert, Title: |  |
| Chief Executive Officer |  |
| RBS PARTNERS, L.P., By: |  |
| ESL Investments, Inc., Its: |  |
| General Partner, By: /s/ | $\underline{01 / 06 / 2017}$ |
| Edward S. Lampert, Name: | 01/06/2017 |
| Edward S. Lampert, Title: |  |
| Chief Executive Officer |  |
| ESL INVESTMENTS, INC., |  |
| By: /s/ Edward S. Lampert. | 01/06/2017 |
| Name: Edward S. Lampert, |  |
| Title: Chief Executive Officer |  |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

```
JOINT FILER INFORMATION
Other Reporting Person(s)
```

1. ESL PARTNERS, L.P.

| Item | Information |
| :---: | :---: |
| Name: | ESL Partners, L.P. |
| Address: | 1170 Kane Concourse, Suite 200, Bay Harbor Islands, FL 33154 |
| Designated Filer: | Edward S. Lampert |
| Date of Event Requiring Statement (Month/Day/Year): | January 5, 2017 |
| Issuer Name and Ticker or Trading Symbol: | Lands' End, Inc. [LE] |
| Relationship of Reporting Person(s) to Issuer: | 10\% Owner |
| If Amendment, Date Original Filed (Month/Day/Year) : | Not Applicable |
| Individual or Joint/Group Filing: | Form filed by More than One Reporting Person |
| Signature: | By: RBS Partners, L.P. <br> Its: General Partner |
|  | By: ESL Investments, Inc. <br> Its: General Partner |
|  | By: /s/ Edward S. Lampert |
|  | Name: Edward S. Lampert <br> Title: Chief Executive Officer <br> Date: January 6, 2017 |


| Item | Information |
| :---: | :---: |
| Name: | SPE I Partners, LP |
| Address: | 1170 Kane Concourse, Suite 200, Bay Harbor Islands, FL 33154 |
| Designated Filer: | Edward S. Lampert |
| Date of Event Requiring Statement (Month/Day/Year) : | January 5, 2017 |
| Issuer Name and Ticker or Trading Symbol: | Lands' End, Inc. [LE] |
| Relationship of Reporting Person(s) to Issuer: | 10\% Owner |
| If Amendment, Date Original Filed (Month/Day/Year) : | Not Applicable |
| Individual or Joint/Group Filing: | Form filed by More than One Reporting Person |
| Signature: | By: RBS Partners, L.P. <br> Its: General Partner |


|  | By: ESL Investments, Inc.  <br> Its: General Partner  |
| :---: | :---: |
|  | By: /s/ Edward S. Lampert |
|  | Name: Edward S. Lampert <br> Title: Chief Executive Officer <br> Date: January 6, 2017 |
| 3. SPE MASTER I, LP |  |
| Item | Information |
| Name: | SPE Master I, LP |
| Address: | 1170 Kane Concourse, Suite 200, Bay Harbor Islands, FL 33154 |
| Designated Filer: | Edward S. Lampert |
| Date of Event Requiring Statement (Month/Day/Year): | January 5, 2017 |
| Issuer Name and Ticker or Trading Symbol: | Lands' End, Inc. [LE] |
| Relationship of Reporting Person(s) to Issuer: | 10\% Owner |
| If Amendment, Date Original Filed (Month/Day/Year): | Not Applicable |
| Individual or Joint/Group Filing: | Form filed by More than One Reporting Person |
| Signature: | By: RBS Partners, L.P. <br> Its: General Partner |
|  | By: ESL Investments, Inc. <br> Its: General Partner |
|  | By: /s/ Edward S. Lampert |
|  | Name: Edward S. Lampert <br> Title: Chief Executive Officer <br> Date: January 6, 2017 |
| 4. RBS PARTNERS, L.P. |  |
| Item | Information |
| Name: | RBS Partners, L.P. |
| Address: | 1170 Kane Concourse, Suite 200, Bay Harbor Islands, FL 33154 |
| Designated Filer: | Edward S. Lampert |
| Date of Event Requiring Statement (Month/Day/Year): | January 5, 2017 |
| Issuer Name and Ticker or Trading Symbol: | Lands' End, Inc. [LE] |
| Relationship of Reporting Person(s) to Issuer: | 10\% Owner |
| If Amendment, Date Original Filed (Month/Day/Year) : | Not Applicable |
| Individual or Joint/Group Filing: | Form filed by More than One Reporting Person |

Information
RBS Partners, L.P.
1170 Kane Concourse, Suite 200, Bay Harbor Islands, FL 33154

Edward S. Lampert
January 5, 2017

Lands' End, Inc. [LE]

10\% Owner

Not Applicable

Person

| Signature: | By: ESL Investments, Inc. <br> Its: General Partner |
| :---: | :---: |
|  | By: /s/ Edward S. Lampert |
|  | Name: Edward S. Lampert <br> Title: Chief Executive Officer <br> Date: January 6, 2017 |
| 5. ESL INVESTMENTS, INC. |  |
| Item | Information |
| Name: | ESL Investments, Inc. |
| Address: | 1170 Kane Concourse, Suite 200, Bay Harbor Islands, FL 33154 |
| Designated Filer: | Edward S. Lampert |
| Date of Event Requiring Statement (Month/Day/Year): | January 5, 2017 |
| Issuer Name and Ticker or Trading Symbol: | Lands' End, Inc. [LE] |
| Relationship of Reporting Person(s) to Issuer: | 10\% Owner |
| If Amendment, Date Original Filed (Month/Day/Year) : | Not Applicable |
| Individual or Joint/Group Filing: | Form filed by More than One Reporting Person |
| Signature: |  |
|  | By: /s/ Edward S. Lampert |
|  | Name: Edward S. Lampert <br> Title: Chief Executive Officer <br> Date: January 6, 2017 |

## JOINT FILING AGREEMENT

January 6, 2017

Pursuant to and in accordance with the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations thereunder, each party hereto hereby agrees to the joint filing, on behalf of each of them, of any filing required by such party under Section 13 or Section 16 of the Exchange Act or any rule or regulation thereunder (including any amendment, restatement, supplement, and/or exhibit thereto) with the Securities and Exchange Commission (and, if such security is registered on a national securities exchange, also with the exchange), and further agrees to the filing, furnishing, and/or incorporation by reference of this agreement as an exhibit thereto. This agreement shall remain in full force and effect until revoked by any party hereto in a signed writing provided to each other party hereto, and then only with respect to such revoking party.

IN WITNESS WHEREOF, each party hereto, being duly authorized, has caused this agreement to be executed and effective as of the date set forth below.

Date: January 6, 2017
EDWARD S. LAMPERT

| By: | /s/ Edward S. Lampert |
| :---: | :---: |
| ESL PARTNERS, L.P. |  |
| By: | RBS Partners, L.P. |
| Its: | General Partner |
| By: | ESL Investments, Inc. |
| Its: | General Partner |
| By: | /s/ Edward S. Lampert |
| Name: | Edward S. Lampert |
| Title: | Chief Executive Officer |
| SPE I PARTNERS, LP |  |
| By: | RBS Partners, L.P. |
| Its: | General Partner |
| By: | ESL Investments, Inc. |
| Its: | General Partner |
| By: | /s/ Edward S. Lampert |
| Name: | Edward S. Lampert |
| Title: | Chief Executive Officer |
| SPE MASTER I, LP |  |
| By: | RBS Partners, L.P. |
| Its: | General Partner |
| By: | ESL Investments, Inc. |
| Its: | General Partner |
| By: | /s/ Edward S. Lampert |
| Name: | Edward S. Lampert |
| Title: | Chief Executive Officer |
| RBS PARTNERS, L.P. |  |
| By: | ESL Investments, Inc. |
| Its: | General Partner |
| By: | /s/ Edward S. Lampert |
| Name: | Edward S. Lampert |

Title: Chief Executive Officer

ESL INVESTMENTS, INC

By: /s/ Edward S. Lampert
Name: Edward S. Lampert
Title: Chief Executive Officer

