SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5	5
obligations may continue. See Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1	ss of Reporting Perso N BERNARD		2. Issuer Name and Ticker or Trading Symbol LANDS' END, INC. [LE]	(Check	tionship of Reporting Perso all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify
(Last) 1 LANDS' END	(First) LANE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/25/2021	Х	below) VP, Controller & Chf	below)
(Street) DODGEVILLE (City)	WI (State)	53595 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Repor Form filed by More than (Person	ting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock	03/25/2021		М		1,164	A	\$0.00 ⁽¹⁾	7,289	D		
Common Stock	03/25/2021		F		373 ⁽²⁾	D	\$25.47	6,916	D		
Common Stock	03/25/2021		A		3,598 ⁽³⁾	Α	\$0.00	10,514	D		
Common Stock	03/25/2021		F		1,162(2)	D	\$25.47	9,352	D		
Common Stock	03/26/2021		М		1,622	Α	\$0.00 ⁽¹⁾	10,974	D		
Common Stock	03/26/2021		F		520 ⁽²⁾	D	\$25.24	10,454	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cars, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		te Amount of ear) Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.00 ⁽¹⁾	03/25/2021		М			1,164	(4)	(4)	Common Stock	1,164	\$0.00	12,529	D	
Restricted Stock Units	\$0.00 ⁽¹⁾	03/26/2021		М			1,622	(5)	(5)	Common Stock	1,622	\$0.00	10,907 ⁽⁶⁾	D	

Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of common stock upon satisfaction of the vesting conditions.

2. Shares withheld by the issuer to satisfy reporting person's tax withholding obligation incurred in connection with the vesting of RSUs.

3. Shares issued upon determination that performance criteria, related to performance-based RSUs awarded on March 26, 2018, had been met.

4. This RSU award was granted on March 25, 2019, with vesting in three installments on March 25, 2020 (25%), March 25, 2021 (25%) and March 25, 2022 (50%).

5. This RSU award was granted on March 26, 2018, with vesting in three installments on March 26, 2019 (25%), March 26, 2020 (25%) and March 26, 2021 (50%).

6. Of the total number of RSUs, 2,328 RSUs will vest on March 25, 2022; 2,024 RSUs will vest on March 19, 2022, and 4,051 RSUs will vest on March 19, 2023; 626 RSUs will vest on March 19, 2022, 626

RSUs will vest on March 19, 2023, and 1,252 RSUs will vest on March 19, 2024; subject in each case to the satisfaction of vesting conditions, including as applicable, continued employment or a continuous business relationship.

Remarks:

/s/ Peter L. Gray as attorney-in-03/29/2021

fact for Bernard L. McCracken

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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