FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  McCRACKEN BERNARD LOUIS III							2. Issuer Name and Ticker or Trading Symbol LANDS' END, INC. [ LE ]											all appli Directo	cable) or	g Per	10% Ov	vner
(Last) (First) (Middle) 1 LANDS END LANE						3. Date of Earliest Transaction (Month/Day/Year) 05/20/2017										X	Officer (give title Other (specify below)  VP, Controller, & CAO					
(Street)  DODGEVILLE WI 53595						4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)										Indiv ne) X					
(City)	-	(State)		le I - Non-Derivative Securities Acquired, Disposed of, or Ben												eficia	ıllv	Owner	<u> </u>			
1. Title of Security (Instr. 3) 2. Trans					Transaction ate			2A. Deemed Execution Date, if any (Month/Day/Year)			tion istr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			d (A) or	or 5. Amou Securiti Benefic Owned		nt of es ally Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										Ī	Code	v	Amount		A) or D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 05/20/							:017				M		1,89	9	A	<b>\$0</b> <sup>(1)</sup>		3,567			D	
Common Stock 05/20/						0/2017	7				F		672(2	2)	D	\$18.1		2,895		D		
			Ta	able II -									sed of onverti				у О	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	n Dat	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr 8)		n of		Exp	Date Exe piration I onth/Day	Date	Amour Securi Underl Deriva		Title and mount of scurities nderlying erivative Security nstr. 3 and 4)		De Se	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
						Code	v	(A)	(D)	Dat Exe	te ercisable		piration ite	Title		Amount or Number of Shares						
Restricted Stock Units	\$0.0 <sup>(1)</sup>		05/20/2017			M			1,899		(3)		(3)	Comn		1,899		\$0	6,040		D	

## Explanation of Responses:

- 1. Each Restricted Stock Unit ("RSU") represented a contingent right to receive one share of common stock upon satisfaction of the vesting conditions.
- 2. Represents shares surrendered to the issuer for payment of the reporting person's tax withholding obligation incurred in connection with the vesting of RSUs on May 20, 2017.
- 3. This RSU award was granted on August 1, 2014, with vesting in three annual installments on May 20, 2015 (25%), May 20, 2016 (25%) and May 20, 2017 (50%).

## Remarks:

/s/ Bernard L. McCracken

05/23/2017

\*\* Signature of Reporting Person Date

 $\label{lem:Remodel} \textbf{Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.}$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.