

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): January 11, 2022

LANDS' END, INC.
(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or other jurisdiction of
incorporation)

001-09769
(Commission File Number)

36-2512786
(IRS Employer
Identification No.)

1 Lands' End Lane
Dodgeville, Wisconsin
(Address of principal executive offices)

53595
(Zip Code)

Registrant's telephone number, including area code: (608) 935-9341

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	LE	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

As previously announced, on January 11, 2022, Lands' End, Inc. (the "Company") is participating in a fireside chat at the 24th Annual ICR Conference. The Company plans to make the investor presentation substantially in the form included as Exhibit 99.1 hereto and incorporated herein by reference (the "Investor Presentation") available on its website at <http://investors.landsend.com> prior to the fireside chat and may use it in meetings with investors, analysts and others.

The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filing of the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference to such filing. The information in this Item 7.01, including Exhibit 99.1 hereto, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended. The furnishing of this information shall not be deemed an admission as to the materiality of any such information.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LANDS' END, INC.

Date: January 11, 2022

By: /s/ James Gooch

Name: James Gooch

Title: President and Chief Financial Officer



LANDS' END 
let's get comfy®

ICR Conference
January 2022

Forward Looking Statements

This presentation contains forward-looking statements that involve risks and uncertainties, including statements regarding the Company's long-term positioning and growth strategies and the expected benefits of those strategies; projected business by business segment and projected U.S. eCommerce sales by category; elements of the Company's sourcing strategy; sustainability goals; the expected impact of investments in digital and AI capabilities; expected expansion, and timing of such expansion, in number of Kohl's stores carrying Lands' End products and swimwear assortment; timing of planned launch with QVC; expected benefits of Third Party expansion; timing of collaborations; expectations regarding recovery in National Accounts and School Business, both within the Outfitters business; strategy and expected benefits of the promotional and customization business within the Outfitters business; timing and benefits of the planned implementation of the Warehouse Management System; and Company's fiscal 2026 financial targets, assumptions and drivers, including revenue growth rates, as well as targeted earnings per share, and related drivers of gross margin expansion and improved sales, general and administrative expense rate. The following important factors and uncertainties, among others, could cause actual results to differ materially from those described in these forward-looking statements: the impact of COVID-19 on operations, customer demand and the Company's supply chain, as well as its consolidated results of operation, financial position and cash flows; further disruption in the Company's supply chain, including with respect to its distribution centers, third-party manufacturing partners and logistics partners, caused by limits in freight capacity, port congestion, other logistics constraints, and closure of certain manufacturing facilities and production lines due to COVID-19; the Company may be unsuccessful in implementing its strategic initiatives, or its initiatives may not have their desired impact on its business; the Company may be unsuccessful in growing its Lands' End marketplace or Third Party distribution channel; the Company's ability to offer merchandise and services that customers want to purchase; changes in customer preference from the Company's branded merchandise; the Company's results may be materially impacted if tariffs on imports to the United States increase and it is unable to offset the increased costs from current or future tariffs through pricing negotiations with its vendor base, moving production out of countries impacted by the tariffs, passing through a portion of the cost increases to the customer, or other savings opportunities; customers' use of the Company's digital platform, including customer acceptance of its efforts to enhance its eCommerce websites, including the Outfitters website; customer response to the Company's marketing efforts across all types of media; the Company's maintenance of a robust customer list; the Company's retail store strategy may be unsuccessful; the Company's relationship with Kohl's may not develop as planned or have its desired impact; the Company's dependence on information technology and a failure of information technology systems, including with respect to its eCommerce operations, or an inability to upgrade or adapt its systems; fluctuations and increases in costs of raw materials as well as fluctuations in other production and distribution-related costs; impairment of the Company's relationships with its vendors; the Company's failure to maintain the security of customer, employee or company information; the Company's failure to compete effectively in the apparel industry; legal, regulatory, economic and political risks associated with international trade and those markets in which the Company conducts business and sources its merchandise; the Company's failure to protect or preserve the image of its brands and its intellectual property rights; increases in postage, paper and printing costs; failure by third parties who provide the Company with services in connection with certain aspects of its business to perform their obligations; the Company's failure to timely and effectively obtain shipments of products from its vendors and deliver merchandise to its customers; reliance on promotions and markdowns to encourage customer purchases; the Company's failure to efficiently manage inventory levels; unseasonal or severe weather conditions; the adverse effect on the Company's reputation if its independent vendors do not use ethical business practices or comply with applicable laws and regulations; assessments for additional state taxes; incurrence of charges due to impairment of goodwill, other intangible assets and long-lived assets; the impact on the Company's business of adverse worldwide economic and market conditions, including economic factors that negatively impact consumer spending on discretionary items; potential indemnification liabilities to Sears Holdings pursuant to the separation and distribution agreement in connection with the Company's separation from Sears Holdings; the ability of the Company's principal shareholders to exert substantial influence over the Company; potential liabilities under fraudulent conveyance and transfer laws and legal capital requirements; and other risks, uncertainties and factors discussed in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the fiscal year ended January 29, 2021. The Company intends the forward-looking statements to speak only as of the time made and does not undertake to update or revise them as more information becomes available, except as required by law.



Our Mission

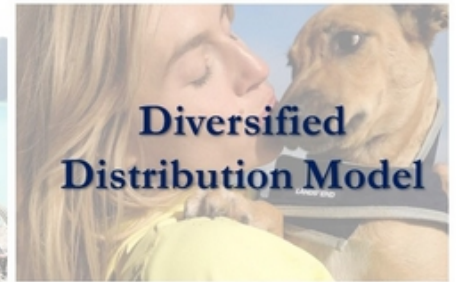


A more comfortable world.

Create products that make lives better, improve whenever possible and, above all else, work tirelessly to satisfy the needs of our customers, our employees and their families. At Lands' End we make clothes that fit Every Body

LANDS' END 
let's get comfy®

Lands' End: Attractive Positioning in the Market



Our Business & Categories



US eComm Product Splits



LANDS' END

All Figures Based on 2021 Projections

* Currently reflects business through Kohl's and Amazon

LANDS' END
let's get comfy®

LET'S GET COMFY

KEY FRANCHISE ITEMS ONE CLOSET / WE FIT EVERY BODY

OWN THE WATER



- Tugless One Piece
- Swim Tee
- Board Short
- Tankini

OWN THE WEATHER



- Snap Neck Fleece
- T100 Fleece
- Squall
- Ultralight Packable Down
- Expedition

LAYERS



- Supima Knits
- Super Tee
- Sport Knit
- Starfish
- Serious Sweats

LANDS' END
let's get comfy®

Focus on Sustainability

GOALS:	Achieved	In 2022	By 2023	By 2025	By 2025	By 2025
	Traceable Down	Water Conservation	Circularity	Recycled Polyester	Sustainable Cotton	Label and Packaging
						
	100% of Lands' End products currently use Responsible Sourced Down	30% of products using water saving manufacturing techniques in 2022	Create a viable circular product component by 2023	100% of polyester fibers to be from a recycled source by 2025	100% of cotton fibers purchased from more sustainable sources by 2025	100% of packaging and labels to be sourced sustainably by 2025
						



Positioned for Long Term Growth



Increased Brand Reach:

Growing customer base through Lands' End platform in the US and Internationally, and rapidly growing business through Third Party partnerships introducing millions of customers to the Lands' End brand

Loyal Customer Base:

Long-tenured customer base making multiple purchases per year, with new generation of customers being efficiently targeted through effective online marketing and engagement

Unwavering Focus on Quality and Fit:

Long-standing commitment to providing high-quality basics, swimwear and outerwear for the whole family

Enhanced Go-To-Market Approach in Outfitters:

New strategy to grow share of wallet with existing business customers, and attract new business customers, with enhanced B2B platform and broader range of customizable goods

Digital Investments:

Digital and AI investments creating efficiencies in inventory management, superior customer experience and dynamic promotion model, supporting enhanced service levels and margin improvement



Grow & Expand with Product Adjacencies

Swim



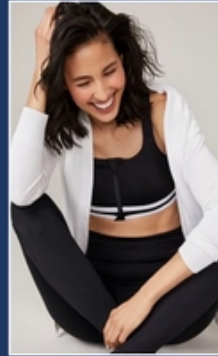
Performance / Active



Sleep / Lounge



Intimates & Underwear



We Fit Every Body



»» Product With a Purpose

»» Size Inclusivity

»» Uni Ticket Pricing

»» One Closet

»» Body Positivity

»» Known for Fit

LANDS' END
let's get comfy™

DIGITAL DRIVERS FOR ORGANIC GROWTH

01

MEET HER

Where She Is

02

CREATE FOR HER

Relevant, Personalized
Content

03

MAKE IT EASY FOR HER

By Building For What She
Values



THE LANDS' END CUSTOMER

- 85% Female. Majority are married, half with kids at home
- Best customers are Boomers, New are GenX
- Highly values comfort, good fit, versatility and an easy shopping experience
- College educated, high household income
- Loves family, travel, pets, gardening, cooking, light exercise
- Very "Lands' End Loyal"
- Favored social media channels: YouTube, Facebook, Pinterest, Instagram

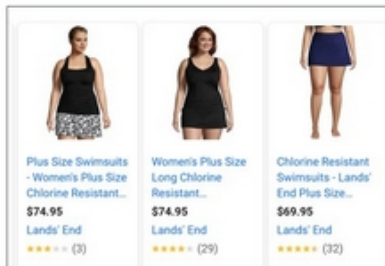
GenX + Boomers represent 69 million US households



MEET HER WHERE SHE IS

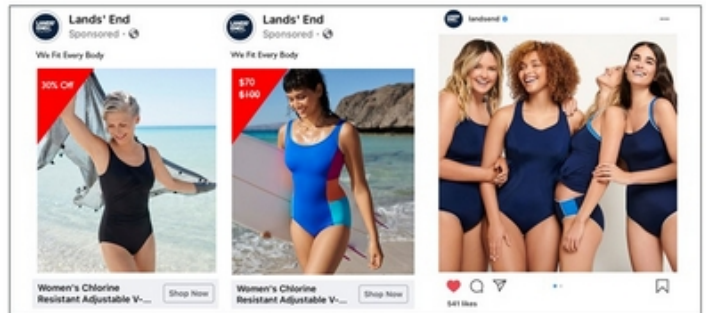
Paid Search

- Purchase consideration mindset is high. When she's searching for a swimsuit, she is ready to buy
- Optimize PLA, leverage additional Google ad units (YouTube, Discovery)



Paid Social Media

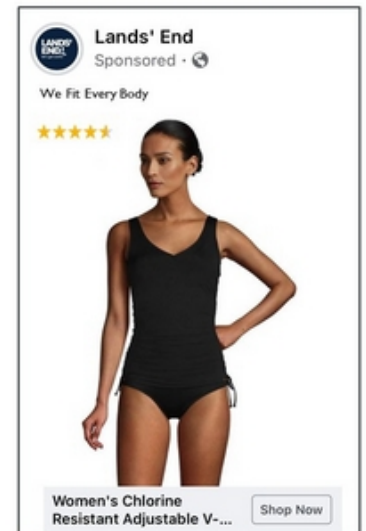
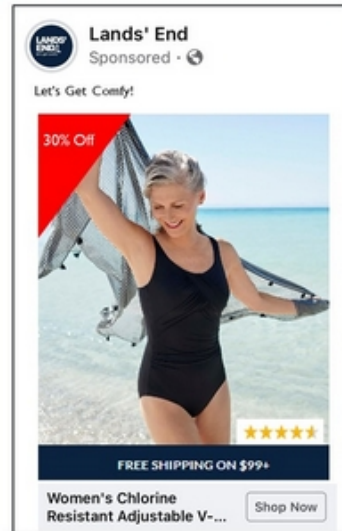
- Target a mix of brand awareness & purchase consideration
- Focus on engagement, not followers



CREATE FOR HER

Personalized Ads, Relevant Content

- Grow SEO with fresh, enriched content
- Leverage digital assets (copy, product photos, user generated content, etc) + AI to target customer with a dynamic message



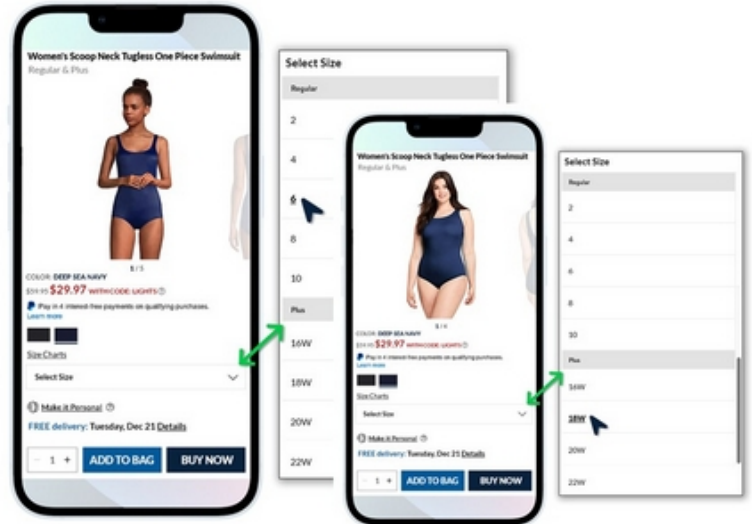
Same product, but variable & targeted customer content



MAKE IT EASY FOR HER

Quick & Easy Purchase, Self-Service

- Continues to be driven by mobile, search and speed
- Demonstrate inclusivity
 - Single pricing across size ranges
 - Models in reg, plus, big & tall
- Purchase assurance
 - One-click purchase
 - Visible delivery windows
 - Customer self-service



Lands' End Third Party

Lands' End in Kohl's



- Seasonal assortment in select Kohl's stores, and full assortment available on Kohls.com
- Successful launch of program in 2020 has led to presence in 300 stores
- Expected expansion to 500 stores in 2022
- Planning for additional stores for swim assortment in 2023



Lands' End on Amazon

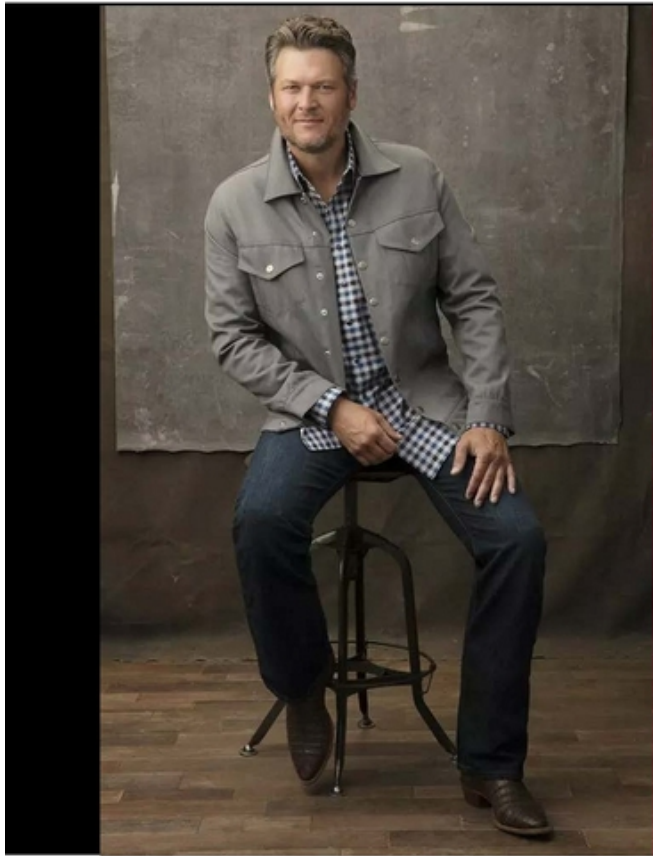


- Customers acquired through Amazon tend to be slightly younger and a higher percentage are male than our direct customers
- ~75% of consumers surveyed in 2020 thought it was important for us to be on Amazon

Third Party partnerships expanding customer reach ... Only 1 out of 4 Customers are active Lands' End customers

Planned launch with QVC in 2022 ... Continuing to explore incremental partnerships with best-in-class retailers in order to expand the reach of our brand to customers





OUR HOMELAND IS THE
HEARTLAND

**BLAKE
SHELTON**
— X —
LANDS' END

KEY PRODUCT CATEGORIES
WOVEN SHIRTS
DENIM
OUTERWEAR
KNIT TOPS
SLEEPWEAR

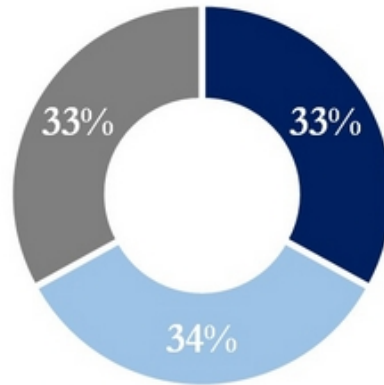
FALL 22 LAUNCH

LANDS' END 
let's get comfy®

Lands' End Outfitters

School Businesses

- Full range of school uniform items available
- >4.5K schools currently partnering with Lands' End across the United States
- Largely recovered from 2020 COVID impact.



Small and Medium Businesses

- 150K accounts currently partnering with Lands' End across the United States, with 22K unique online store fronts
- Focus on business uniforms, and other customized, company-branded goods such as luggage, drinkware, stationery and leisure products

National Accounts

- Collaborate with large businesses to deliver high-quality uniform solutions under multi-year contracts
- Business heavily impacted during COVID-19 given travel industry exposure; recovered faster than expected in 2021, but full recovery to be dependent on travel industry's continued recovery from COVID-19



All Figures based on 2021 Projections



Outfitters Future Growth



Provide a seamless experience for Branded and Personalized apparel and hard goods

- »» Hard goods assortment expansion to align with typical market assortment
- »» Improved digital capabilities to provide a seamless customer experience



Recent Digitally Led Initiatives are Driving Growth



Artificial Intelligence & Machine Learning

- Continuously test and learn
- Actively listen to customer signals
- Optimize gross profit in product-level promotions
- Improve sell-through of seasonal products



Strategic Infrastructure

- Enterprise resource planning (ERP) system
- New Enterprise Order Management system
- Implementing New Warehouse Management System



Enhanced Customer Experience

- Easier checkout
- Improve Product Description Page
- Avatar technology
- 3D development
- Alternative payment options
- Increased self-service



Fiscal 2026 Financial Targets and Long Term Drivers

10% Revenue CAGR Driven by the Following Growth Strategies:

- **Global eCommerce Business Organic Growth**
 - Drive growth in the customer file with increased marketing productivity
 - Optimize search engine data analytics focused on driving traffic and conversion
 - Assuming revenue growth of mid single digit CAGR through 2026
- **Third Party Expansion**
 - Pursue incremental partnerships that expand our brand and customer base
 - Continued store expansion at Kohl's
 - Expanding to 500 stores in 2022
 - Additional stores for swim assortment for 2023
 - Add QVC to Third Party Business; full launch planned in 2022
 - Assume revenue growing from 5% of total revenue to over 15% in 2026
- **Customization Transformation of Outfitters Business**
 - Provide a seamless customer experience for personalized apparel and hard goods
 - Assume revenue growing from 15% of total revenue to 18% in 2026

Delivering EPS of \$5.00 Driven by:

- **Stable to Slight Gross Margin Expansion**
 - Optimize promotional productivity through Dynamic Promotion to help offset near term supply chain challenges and leverage longer term pricing strategies
 - Improve inventory management through product lifecycle and strategic sourcing initiatives
- **Improved SG&A Rate**
 - Leverage higher sales while continuing to pursue cost efficiencies through business process improvements
 - Offset by increased marketing spend to drive brand awareness

